

SACRED HEART RC CHURCH
Income and Expenditure Account
Year to 31 December 2019

2018			2019	
£	£	INCOME	£	£
25369		Offertories- Gift-Aid	23,558	
<u>9,733</u>	35,102	Offertories- Non-Gift-Aid	<u>8,397</u>	31,955
	-	Tax refund from Gift Aid *		15,652
		Legacies		6,057
3,156		Bazaar proceeds	3,183	
<u>(2,366)</u>	790	(Charity Donations)	<u>(2,387)</u>	796
	6,742	Chaplaincy		7,133
	140	Donations		200
	2,840	Parish Hall		2,490
630		Repository	715	
<u>(282)</u>	348	(Purchases)	<u>(327)</u>	388
762		Newspapers	327	
<u>(730)</u>	32	(Purchases)	<u>(508)</u>	(181)
	4,379	Diocesan Unit Scheme - Income		5,759
	251	Interest Received		200
	4,815	Rental Income		1,150
	<u>55,439</u>	TOTAL INCOME		<u>71,598</u>
		EXPENSE		
		LEVIES		
	12,286	Diocesan Levies		13,090
		CHURCH		
5,585		Liturgical & Pastoral	2,679	
13,279		Establishment & Maint'ce	19,670	
<u>1,800</u>	20,664	Clergy Salaries, Expenses & Supply Pries	<u>5,040</u>	27,388
		PRESBYTERY		
1,200		Domestic	1,200	
<u>-</u>	1,200	Establishment & Maint'ce	<u>273</u>	1,473
		GENERAL EXPENSES		
180		Office Expenses	20	
149		Bank Charges	141	
<u>1</u>	330	Sundries	<u>500</u>	661
	<u>34,480</u>	TOTAL EXPENSE		<u>42,612</u>
	20,959	OPERATING SURPLUS		28,986
	-	EXCEPTIONAL		-
	<u>20,959</u>	OVERALL SURPLUS FOR THE YEAR		<u>28,986</u>

* Relates to Tax Years 2017/2018/2019

Prepared by Les Sheldon FCA
Signed by Fr Michael Ho Feb 8 2020

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2018		<u>SUPPLEMENTARY INFORMATION</u>		2019
£	£		£	£
	6,325	Second Collections (Diocesan & Charitable)		6,903
		<u>Average Weekly Offertory Collection</u>		
488		Gift-Aid	453	
187		Non - Gift-Aid	161	
675		TOTAL	615	
95,975		Bank Balance b/f	120,434	
-		Less: Purchase of Diocesan Units	(100,000)	
3,500		Plus: Loan to other Parish repaid	-	
20,959		Overall Surplus for the year	28,986	
	120,434	Bank Balance c/f		49,420
	3,000	Loans to other Parishes		3,000
	154,060	Diocesan Unit Trust Investment		254,060
	277,494	Total Net Assets as at 31st December 2019		306,480
		All Church Property is vested in the Diocese		
<u>2018</u>	<u>£</u>	<u>Second Collections</u>	<u>Mandatory</u>	<u>2019</u>
	-	Catholic Education Service		71
	188	Cathedral Maintenance	Y	244
	481	Holy Places	Y	429
	273	Clergy Training Fund	Y	231
	-	Catholic Communications	Y	60
	186	Peter's Pence	Y	134
	170	Day for Life	Y	146
	139	CASE (evangelisation)	Y	121
	273	Johnson Association	Y	437
	-	Catholic Youth Service	Y	130
	333	Poor Parishes Fund	Y	142
	512	Family Fast 1st (CAFOD)		598
	261	Apostleship of the Sea	Y	348
	269	Father Hudson's Society	Y	296
	279	Family Fast 2nd (CAFOD)		647
	109	APF World Mission Sunday	Y	-
	123	Prison Outreach		131
	253	SVP		261
	396	Trinity House Refugee House		-
	1,385	Cafod Continuous Giving		1,911
	435	Bishop Walsh Lourdes Support		109
	-	Columban Fathers		458
	261	Sutton Food Bank		-
	6,325			6,903

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