

**SACRED HEART RC CHURCH**  
**Income and Expenditure Account**  
**Year to 31 December 2018**

| 2017                    |               |                                     | 2018           |               |
|-------------------------|---------------|-------------------------------------|----------------|---------------|
| £                       | £             |                                     | £              | £             |
| <b>INCOME</b>           |               |                                     |                |               |
| 27,679                  |               | Offeratories- Gift-Aid              | 25,369         |               |
| <u>10,305</u>           | 37,984        | Offeratories- Non-Gift-Aid          | <u>9,733</u>   | 35,102        |
|                         | 7,046         | Tax refund from Gift Aid *          |                | -             |
|                         | 3,000         | Legacies                            |                | -             |
| 3,609                   |               | Bazaar                              | 3,156          |               |
| <u>(3,666)</u>          | (57)          | (Charity Donations)                 | <u>(2,366)</u> | 790           |
|                         | 6,173         | Chaplaincy                          |                | 6,742         |
|                         | 100           | Donations                           |                | 140           |
|                         | 2,095         | Parish Hall                         |                | 2,840         |
| 861                     |               | Repository                          | 630            |               |
| <u>(382)</u>            | 479           | (Expenses)                          | <u>(282)</u>   | 348           |
| 747                     |               | Newspapers                          | 762            |               |
| <u>(694)</u>            | 53            | (Expenses)                          | <u>(730)</u>   | 32            |
|                         | 4,749         | Diocesan Unit Scheme - Income       |                | 4,379         |
|                         | 18            | Interest Received                   |                | 251           |
|                         | 9,188         | Rental Income                       |                | 4,815         |
|                         | <u>70,828</u> | <b>TOTAL INCOME</b>                 |                | <u>55,439</u> |
| <b>EXPENSES</b>         |               |                                     |                |               |
| <b>LEVIES</b>           |               |                                     |                |               |
|                         | 13,049        | Diocesan Levies                     |                | 12,286        |
| <b>CHURCH</b>           |               |                                     |                |               |
| 5,417                   |               | Liturgical & Pastoral               | 5,585          |               |
| 7,041                   |               | Establishment & Maint'ce            | 13,279         |               |
| <u>1,050</u>            | 13,508        | Supply Priests & Expenses           | <u>1,800</u>   | 20,664        |
| <b>PRESBYTERY</b>       |               |                                     |                |               |
| 2,720                   |               | Domestic                            | 1,200          |               |
| 2,010                   |               | Personnel Costs                     | -              |               |
| <u>2,023</u>            | 6,753         | Establishment & Maint'ce            | <u>-</u>       | 1,200         |
| <b>GENERAL EXPENSES</b> |               |                                     |                |               |
| 417                     |               | Office Expenses                     | 180            |               |
| 158                     |               | Bank Charges                        | 149            |               |
| <u>55</u>               | 630           | Sundries                            | <u>1</u>       | 330           |
|                         | <u>33,940</u> | <b>TOTAL EXPENSE</b>                |                | <u>34,480</u> |
|                         | 36,888        | <b>OPERATING SURPLUS</b>            |                | <b>20,959</b> |
|                         | -             | <b>EXCEPTIONAL</b>                  |                | -             |
|                         | <u>36,888</u> | <b>OVERALL SURPLUS FOR THE YEAR</b> |                | <u>20,959</u> |

Prepared by Les Sheldon FCA  
Signed by Fr Michael Ho Feb 8 2019

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**Year to 31 December 2018**

| <u>2017</u>   |                | <u>SUPPLEMENTARY INFORMATION</u>                      | <u>2018</u>    |
|---------------|----------------|---|----------------|
| £             | £              |   | £              |
|               | <u>5,040</u>   | <b>Second Collections (Diocesan &amp; Charitable)</b> | <u>6,325</u>   |
|               |                | <u>Average Weekly Offertory Collection</u>            |                |
| 532           |                | Gift-Aid  | 488            |
| 198           |                | Non - Gift-Aid  | 187            |
| <u>714</u>    |                | TOTAL   | <u>675</u>     |
| 58,587        |                | <b>Bank Balance b/f</b>                               | 95,975         |
| -             |                | <b>Less: Purchase of Diocesan Units</b>               | -              |
| 500           |                | <b>Plus: Loan to other Parish repaid</b>              | 3,500          |
| <u>36,888</u> |                | <b>Overall Surplus for the year</b>                   | <u>20,959</u>  |
|               | 95,975         | <b>Bank Balance c/f</b>                               | 120,434        |
|               | 6,500          | <b>Loans to other Parishes</b>                        | 3,000          |
|               | 154,060        | <b>Diocesan Unit Trust</b>                            | 154,060        |
|               | <u>256,535</u> | <b>Total Net Assets as at 31st December 2018</b>      | <u>277,494</u> |

**All Church Property is vested in the Diocese**

| <u>2017</u> |              | <u>2018</u>               |
|-------------|--------------|---------------------------|
| £           | £            | £                         |
|             |              | <b>Second Collections</b> |
|             |              | <b>Mandatory</b>          |
| 75          |              | -                         |
| 200         |              | 188                       |
| 400         |              | 481                       |
| 234         |              | 273                       |
| -           |              | -                         |
| 176         |              | 186                       |
| 120         |              | 170                       |
| -           |              | 139                       |
| 227         |              | 273                       |
| 140         |              | -                         |
| 136         |              | 333                       |
| 309         |              | 512                       |
| 205         |              | 261                       |
| 142         |              | 269                       |
| 589         |              | 279                       |
| 250         |              | 109                       |
| 8           |              | 123                       |
| -           |              | 253                       |
| -           |              | 396                       |
| 1,829       |              | 1,385                     |
| -           |              | 435                       |
| -           |              | 261                       |
|             | <u>5,040</u> | <u>6,325</u>              |

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