

SACRED HEART RC CHURCH
Income and Expenditure Account
Year to 31 December 2017

| 2016 | | | | 2017 |
|---------------|---------------|--|----------------|---------------|
| | | INCOME | £ | £ |
| 25,801 | | Offertories- Gift-Aid | 27,679 | |
| <u>11,329</u> | 37,130 | Offertories- Non-Gift-Aid | <u>10,305</u> | 37,984 |
| | 6,277 | Tax refund from Gift Aid * | | 7,046 |
| | - | Legacies | | 3,000 |
| | - | Bazaar | 3,609 | |
| | 2,878 | (Charity Donations) | <u>(3,666)</u> | (57) |
| | 5,725 | Chaplaincy | | 6,173 |
| | 504 | Donations | | 100 |
| | 2,195 | Parish Hall | | 2,095 |
| 710 | | Repository | 861 | |
| <u>(323)</u> | 387 | (Expenses) | <u>(382)</u> | 479 |
| 871 | | Newspapers | 747 | |
| <u>(892)</u> | (21) | (Expenses) | <u>(694)</u> | 53 |
| | 4,033 | Diocesan Unit Scheme - Income | | 4,749 |
| | 75 | Interest Received | | 18 |
| | 5,212 | Rental Income | | 9,188 |
| | <u>64,395</u> | TOTAL INCOME | | <u>70,828</u> |
| | | EXPENSES | | |
| | | LEVIES | | |
| | 14,198 | Diocesan Levies | | 13,049 |
| | | CHURCH | | |
| 3,594 | | Liturgical & Pastoral | 5,417 | |
| 9,281 | | Establishment & Maint'ce | 7,041 | |
| <u>50</u> | 12,925 | Clergy Salaries, Expenses & Supply Pries | <u>1,050</u> | 13508 |
| | | PRESBYTERY | | |
| 8,320 | | Domestic | 2,720 | |
| 8,040 | | Personnel Costs | 2,010 | |
| <u>5,936</u> | 22,296 | Establishment & Maint'ce | <u>2,023</u> | 6,753 |
| | | GENERAL EXPENSES | | |
| 644 | | Office Expenses | 417 | |
| 172 | | Bank Charges | 158 | |
| <u>20</u> | 836 | Sundries | <u>55</u> | 630 |
| | <u>50,255</u> | TOTAL EXPENSE | | <u>33,940</u> |
| | 14,140 | OPERATING SURPLUS | | 36,888 |
| | | EXCEPTIONAL | | |
| | <u>14,140</u> | OVERALL SURPLUS FOR THE YEAR | | <u>36,888</u> |

Prepared by Les Sheldon FCA
Signed by Fr Michael Ho Feb 8 2018

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| 2016 | | <u>SUPPLEMENTARY INFORMATION</u> | | 2017 |
|--------------------|----------------|---|---------------|--------------------|
| £ | £ | | £ | £ |
| <u>5,781</u> | | Second Collections (Diocesan & Charitable) | | <u>5,040</u> |
| | | <u>Average Weekly Offertory Collection</u> | | |
| 496 | | Gift-Aid | 532 | |
| <u>218</u> | | Non - Gift-Aid | <u>198</u> | |
| <u>714</u> | | TOTAL | <u>730</u> | |
| | | * Relates to Tax Year 2017/2018 | | |
| 43,947 | | Bank Balance | 58,587 | |
| - | | Less: Purchase of Diocesan Units | - | |
| 500 | | Plus: Loan to other Parish repaid | 500 | |
| <u>14,140</u> | | Overall Surplus for the year | <u>36,888</u> | |
| | 58,587 | Bank Balance c/f | | 95,975 |
| | 7,000 | Loans to other Parishes | | 6,500 |
| | 131,350 | Diocesan Unit Trust | | 154,060 |
| | <u>196,937</u> | Total Net Assets as at 31st December 2017 | | <u>256,535</u> |
| | | All Church Property is vested in the Diocese | | |
| <u>2016</u> | | | | <u>2017</u> |
| £ | | Second Collections (Diocesan & Charit Mandatory) | | £ |
| | - | Catholic Education Service | | 75 |
| | 198 | Cathedral Maintenance | Y | 200 |
| | 380 | Holy Places | Y | 400 |
| | 193 | Clergy Training Fund | Y | 234 |
| | 55 | Catholic Communications | Y | - |
| | 120 | Peter's Pence | Y | 176 |
| | 288 | Day for Life | Y | 120 |
| | 149 | CASE (evangelisation) | Y | - |
| | 341 | Johnson Association | Y | 227 |
| | - | Catholic Youth Service | Y | 140 |
| | 243 | Poor Parishes Fund | Y | 136 |
| | 641 | Family Fast 1st (CAFOD) | | 309 |
| | 208 | Apostleship of the Sea | Y | 205 |
| | 269 | Father Hudson's Society | Y | 142 |
| | 197 | Family Fast 2nd (CAFOD) | | 589 |
| | 158 | APF World Mission Sunday | Y | 250 |
| | - | Prison Outreach | | 8 |
| | 114 | Walsingham | | - |
| | - | Trinity House Refugee House | | - |
| | 1,379 | Cafod Continuous Giving | | 1,829 |
| | - | Bishop Walsh Lourdes Support | | - |
| | 375 | African Missions - SMA | | - |
| | 473 | Little Sisters of the Poor | | - |
| | <u>5,781</u> | | | <u>5,040</u> |

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